

NEWS

JUNE 2026



**YOU ARE
INVITED!**

YOUR CO-OP. YOUR VOICE. YOUR ANNUAL MEETING.

Each year, McLeod Co-op Power's Annual Meeting gives members a chance to come together, hear updates from their cooperative, take part in important business, and connect with the people and programs that keep the organization moving forward.

As a member-owner, your involvement matters. The cooperative was built on the idea that local members should have a voice in the services they receive and the organization they own. Attending the Annual Meeting is one simple way to stay informed, participate in cooperative business, and remain connected to the decisions being made on your behalf.

This year's Annual Meeting will be held on Tuesday, July 14, at Crow River Winery in Hutchinson. Registration begins at 9:00 a.m., and the meeting will begin at 10:00 a.m. A lunch catered by Chef Craig will be served immediately following the meeting.

Members are asked to RSVP in advance by calling (320) 864-3148 or toll-free at (800) 494-6272. You may also email mcpainfo@mcleodcoop.com to reserve your spot.

Registered members attending the meeting will receive night lights and power strips with surge protection as a thank-you gift. Members will also have the chance to win door prizes, including a leaf blower, extension cords, and a fire extinguisher. You must be present to win, and prizes are subject to change without notice.

We look forward to welcoming you on July 14 for a morning of cooperative updates, member connection, and community.

OFFICES CLOSED

McLeod Co-op Power will be closed on Friday, July 3, 2026 in observance of Independence Day. In the event of an outage or emergency, please call (800) 927-5685.

KEEP YOUR CONTACT INFORMATION UPDATED

Please keep your contact information up to date so McLeod Co-op Power can reach you with planned outage notices, billing questions, and important co-op communications.

Having a current phone number also helps our crews respond more efficiently during outage situations.

Update your information by calling (800) 494-6272 or logging into SmartHub.



ANNUAL MEETING NOTICE

TO THE MEMBERS OF MCLEOD COOPERATIVE POWER GLENCOE, MN

You are hereby notified that the Regular Annual Meeting of the Members of McLeod Cooperative Power Association will be held at the Crow River Winery at 14848 MN State Hwy. 7 East, Hutchinson, County of McLeod, State of Minnesota, on July 14, 2026, at 10:00 a.m.

The purpose of the meeting is to act upon the following matters:

1. The reports of officers, directors, and committees.
2. The election of directors of this association for director districts numbers 1, 2, and 3. The polls for the election of directors will be opened at the meeting place at 9:00 a.m. and will be closed at 10:00 a.m. on the date of the meeting, for voting by members who have not returned their ballots by mail.
3. To transact any other business which may properly come before said annual meeting or any adjournment thereof.

Dated at Glencoe, Minnesota, this 24th day of March 2026.

Susan Anderson, Secretary



NOMINATING COMMITTEE

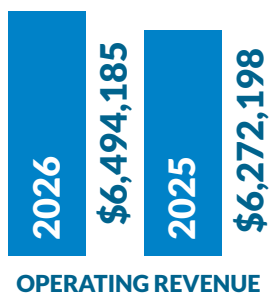
McLeod Co-op Power extends a sincere thank you to the members who served on this year's Nominating Committee.

We appreciate your willingness to serve and your role in supporting member participation, cooperative governance, and the continued strength of McLeod Co-op Power.

Left to Right: Charles Mathews, Charlie Guerrero, Betty Witthus, David Aul, Mavis Weber, Robert Heil, Keri Berg, Randy Kirchhoff, and Ryan Jopp.

BY THE NUMBERS | Q1 2026

McLeod Co-op Power's leadership spends substantial time managing and providing oversight of the Co-op's operations, including ensuring that the organization remains in a strong and stable financial condition. Below is an overview of our First Quarter Unaudited Financial Report.



| | 2026 | 2025 |
|--------------------------------|-------------|-------------|
| Cost of Purchased Power | \$3,816,808 | \$3,930,920 |
| Other Operating Expenses | \$2,410,194 | \$2,284,107 |
| Total Cost of Electric Service | \$6,227,002 | \$6,215,027 |



kWh's SOLD
39,293,850

2025 Comparison: 44,622,512



TOTAL MARGINS
\$328,186

2025 Comparison: \$112,062

| | 2026 | 2025 |
|-----------------------|-----------|----------|
| Operating Margins | \$267,183 | \$57,171 |
| Non-Operating Margins | \$61,003 | \$54,891 |



7,094
MEMBER SERVICES
BILLED

2025 Comparison: 7,062

AVERAGE kWh's
used by residential members



1,532
PER MONTH

2025 Comparison: 1,611

CEO MESSAGE

As we prepare for this year's Annual Meeting, I've found myself reflecting on one simple but important idea: McLeod Co-op Power is not just a utility. It is a cooperative owned and governed by the people it serves. That difference matters.

This year, McLeod Co-op celebrates our accomplishments in 2025, which marked 90 years of service for our members. Back in 1935, rural communities could not wait for someone else to bring electricity to the countryside. Investor-owned utilities did not see enough profit in building miles of line to sparsely populated farms and small towns. So local people stepped forward and built something themselves.

That decision created more than an electric system. It created local ownership and local control. Ninety years later, that same governance model still guides this cooperative today.

Unlike many companies where decisions are driven by distant shareholders or outside investors, McLeod Co-op is governed by a board of directors elected from the membership. Those directors are your neighbors. They shop in the same stores, attend the same community events, and experience the same economic pressures as the members they represent.

That local connection shapes the conversations we have around reliability, affordability, long-term planning, and the future of energy. And while governance may not always be the first thing people think about when they flip on a light switch, it plays an important role in keeping the cooperative aligned with the needs of the membership. The strength of the cooperative model comes from participation. Members have a voice, and that voice matters.

That is one reason the Annual Meeting remains such an important tradition. It is an opportunity to hear updates on the cooperative, ask questions, meet employees and directors, and connect with fellow members. It is also a reminder that this organization belongs



CEO RON MEIER

to all of us together.

I would encourage you to join us for this year's Annual Meeting on July 14 at Crow River Winery. Along with the business portion of the meeting, it is a chance to celebrate 90 years of powering homes, farms, businesses, and communities across our area.

When I think about the people who gathered in Silver Lake in 1935 to begin building this cooperative, I doubt they could have imagined everything that would follow. But they understood something that still holds true today: rural communities are stronger when neighbors work together.

That spirit continues to guide McLeod Co-op as we look toward the future. On behalf of our board of directors and employees, thank you for being part of the cooperative and for allowing us to serve you.

Cooperatively

R1PL



LIKE US ON FACEBOOK

www.facebook.com/McLeodCoop

Follow the McLeod Co-op Power Facebook page for outage updates, energy tips, community news, and member programs that keep you informed and connected.

MAY 2026 BOARD MEETING HIGHLIGHTS

The Regular Meeting of the Board of Directors of McLeod Cooperative Power Association was held on May 26, 2026, at MCPA's headquarters in Glencoe. Nine of the board members, CEO Ron Meier, and department managers participated in the meeting.

Highlights of the meeting included:

- The April outage report was reviewed with a total of 47 outages affecting 229 consumers.
- Operations Manager Brady reported that two bids were received for the Hook Lake Substation build, with Jolma Construction being the lowest.
- A motion carried approving Mike Meuleners to the Operation Round Up Board of Trustees for a 3-year appointment.
- A motion carried approving the 2026 Slate of Candidates for the Board of Directors Election.
- A motion carried approving the Audit Engagement with CLA.
- A motion carried approving Form 990.
- Manager of Finance Jakel reviewed the April financials.
- Luke Greden from CliftonLarsonAllen joined the meeting and gave a presentation on the audit results for 2025.
- A motion was carried approving Resolution 2026-05-01 in support of Great River Energy's NextEra New Salem wind project.
- A motion was carried approving Resolution 2026-05-04 Approval and Acceptance of Contractual and Appendix B Amendments – Alternate with Great River Energy.



YOUR VOTE MATTERS

McLeod Co-op Power members in Districts 1, 2, and 3 are encouraged to participate in this year's director election.

As a member-owner, your vote is one of the most important ways you can take part in the cooperative process. The Board of Directors represents the membership and helps guide decisions that support reliable service, responsible planning, and the long-term strength of McLeod Co-op Power.

DISTRICT 1

Hollywood Township in Carver County, Winsted Township in McLeod County, and Franklin, Victor, and Woodland Townships in Wright County.

DISTRICT 2

Hassan Valley, Rich Valley, and Sumter Townships in McLeod County.



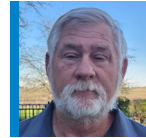
Kirk Newman
Incumbent

Kirk obtained a bachelor's degree in business administration and is now retired with over 40 years of banking and finance experience serving commercial and agricultural clients. Simultaneous with his full-time employment in lending, Kirk actively farmed for 18 years and did real estate development for 15 years. Kirk served as a board member, chairman and treasurer for the Watertown-Mayer Public School system during 1988-1998. Additional community interests included former youth wrestling coach and booster club member and the University of Minnesota Master Gardner program. Kirk and his wife, Mary, live in Hollywood Township and have been customers of McLeod Co-op Power for 35 years. As a board of director, Kirk has supported McLeod Co-op Power's goals of providing reliable power at a reasonable price to its customers and continued maintenance of power lines to provide reliable service. He also supports ongoing safety training for line staff and continued good communications with the Co-op members.



Jeff Kosek
Incumbent

Jeff was elected in 2025 for a one-year term and is seeking reelection to represent District 2. A long-time resident of Sumter Township near Brownton, he has been a member of McLeod Co-op Power for over 40 years. With a background in farming, his experience includes serving on the Northarvest Dry Bean Growers board, the American Fertilizer Research and Educational Committee, and as the Sumter Township Supervisor and Chairman. Jeff also held leadership roles with the Brownton Co-op, the FSA County Board, and the McLeod County Corn Growers Association. He believes that representing all members is important as a board member. His priority on the board is delivering affordable rates and maintaining excellent service. As a board member, Jeff wants to keep the Cooperative successful by considering new ideas to accomplish these priorities.



Mike Corrigan

Mike is seeking election to represent District 2. Mike and his wife reside in Hassan Valley Township and have raised five accomplished children there. A long-time member of McLeod Cooperative Power Association, he brings a strong background in both military service and the electric utility industry. Mike served as an officer in the U.S. Navy, with responsibilities in operations, engineering, repair, and supply, and later worked from 1993 to 2021 in the electrical generation department at Glencoe Light & Power for the City of Glencoe. He holds a Bachelor of Arts degree in Agricultural Economics from the University of Minnesota and has been a member of the Glencoe Co-op for over 30 years, as well as a former member of the UFC/Brownton Co-op. Mike has also been active in his community, including coaching youth sports. He believes the Cooperative should continue focusing on affordable rates while maintaining strong reliability and service. He has been especially impressed with the quick response of lineworkers during outages and supports continued investment in system reliability, along with considering increased scholarship opportunities for students interested in becoming lineworkers.

Directors represent the interests of the membership and help make decisions that support reliable service, responsible operations, and the long-term strength of McLeod Co-op Power.

Please take time to review the candidate information, watch for your ballot, and cast your vote by the deadline.

**Your voice matters.
Your vote helps shape the future of your cooperative.**

DISTRICT 3

Bergen, Glencoe, Helen Townships in McLeod County.



Dave Resch
Incumbent

Dave and his wife, Mary, operate a small sheep flock on a 45-acre farm in Helen Township, near Glencoe. Past volunteer efforts included supporting FFA and 4-H. He has also served on the board of McLeod Corn and Soybean Growers. Dave's career was in agricultural business, education, and banking. He retired in 2025 after serving as the Vice-President and Ag Lender for Security Bank & Trust Company. Before that, Dave worked for the University of Minnesota Extension Service for 15 years. Dave is a graduate of the University of Minnesota, College of Agriculture, with a B.S. in Ag Education and a M.A. in Education. He is also a graduate of the University of Wisconsin, Graduate School of Banking, in Financial Management. He was recognized as the Agriculture Person of the Year in 2025 by the Hutchinson Chamber of Commerce. Dave believes he brings a diverse background of financial and work experience to the McLeod Co-op Power Board, with the focus of having MCPA provide its members with a reliable source of electricity in an efficient and cost-effective manner.



Bruce Fasching

A resident of rural Lester Prairie, Bruce is seeking election and has been a member of McLeod Cooperative Power Association for the past three years. A graduate of Glencoe High School, he completed Lineman School at Dakota County Technical College and began his career at Northern States Power as a meter reader before moving into underground cable and overhead installation as a lineman. Bruce also worked at Rosemount, Inc. in the aerospace division and went on to a 30-year career with BNSF Railway in signal engineering as an inspector, where he also served as a union president with the Brotherhood of Railroad Signalmen for 24 years. Now retired, Bruce believes the Cooperative should prioritize system improvements to address aging infrastructure while also exploring diversification of the power supply, including renewables, to help balance costs amid changing fuel markets. He also emphasizes safety and ensuring members receive the most value for their dollars. Bruce would bring an open mind, a willingness to learn, and a strong commitment to serving the membership.



REVIEW THE ANNUAL REPORT

Your McLeod Co-op Power Annual Report includes important information about your cooperative's financial position, operations, reliability, and member-focused work over the past year. Members are encouraged to review the report before the Annual Meeting to stay informed and prepared for cooperative business, which includes the election of directors for Districts 1, 2, & 3.

The Annual Report is available online at www.mcleodcoop.com/about/co-op-info. Additional copies will also be available at the Annual Meeting.

SEE YOU AT THE ANNUAL MEETING

Don't forget! McLeod Co-op Power's Annual Meeting is coming up on Tuesday, July 14, 2026, at 10:00 a.m. at Crow River Winery in Hutchinson.

Members who still need to cast their ballot for Districts 1, 2, and 3 may vote in person from 9:00–10:00 a.m. before the meeting begins. We hope to see you there!

POWER WHEN YOU NEED IT MOST

A standby generator helps keep your home, farm, or business running during an outage. McLeod Co-op Power offers fully automatic Briggs & Stratton generator systems that turn on when your power goes out and turn off when service is restored.

McLeod Co-op Power offers:

- Fully automatic standby generator systems
- Briggs & Stratton equipment
- Options for homes, farms, and businesses
- Generator sizes from 12–200 kW
- Turn-key sales and installation
- Annual maintenance options
- Support in choosing the right size for your needs

Plan ahead and enjoy greater peace of mind during severe weather and unexpected outages.

Call 1-800-494-6272 to learn more or request a price quote.



2026 REBATES

ENERGY STAR APPLIANCES

Energy Star Electric Clothes Dryer, Clothes Washer, Dishwasher, Dehumidifier: \$25

RECYCLING

Old Freezer or Refrigerator \$25
(Proof of recycling required, limit of two per year.)

ELECTRIC VEHICLES

Level II EV Charging Station \$500
(Level 2 charger installed on the co-op's Storage/Off Peak Program)

WATER HEATERS

Heat Pump Water Heater \$500
(50-gallon minimum capacity)

Replacement Electric Water Heater \$100
(40-gallon minimum capacity)

Electric Storage Water Heating Program Enrollees \$650

Replacement Electric Water Heater for Existing Storage Water Heater Program Participants \$200

ENERGY STAR SWIMMING POOL

Air Source Heat Pump Pool Heater \$400

Variable Speed Pump \$200

HVAC

Central Air Conditioner Tune-Up \$25

Air Source Heat Pump Tune-Up \$50

Electric Thermal Storage Space Heating \$50 per kW

Ductless Air Source Heat Pump High Efficiency Systems ≤ 1 ton: \$150
(≥ 14.3 SEER2 & ≥ 7.5 HSPF2)

Ductless Air Source Heat Pump Premium Efficiency Systems > 1 ton: \$250
(2026 CEE Tier 1 listed)

Ductless Air Source Heat Pump High Efficiency Systems > 1 Ton - 5 Tons: \$750
(≥ 14.3 SEER2 & ≥ 7.5 HSPF2)

Ductless Air Source Heat Pump Premium Efficiency Systems ≤ 1 Ton - 5 Tons: \$1,500
(2026 CEE Tier 1 listed)

Ducted/Hybrid Air Source Heat Pump High Efficiency Systems Up To 5 Tons: \$750
(≥ 14.3 SEER2 & ≥ 7.5 HSPF2)

Ducted/Hybrid Air Source Heat Pump Premium Efficiency Systems Up To 5 Tons: \$1,500
(2026 CEE Tier 1 listed)

Ground Source Heat Pump \$400 per ton

Furnace ECM Blower Motor \$50
(retrofit only, no new construction)

ELECTRIC LAWN EQUIPMENT

(Applies to lawnmowers, chainsaws, trimmers, leaf blowers, and snow blowers.)

Purchases of \$149 or less – \$25
Purchases of \$150 and \$349 – \$50
Purchases of \$350 and above – \$100

**SEE COMPLETE
REBATE DETAILS AT
[WWW.MCLEODCOOP.COM/
PRODUCTS/REBATES/](http://WWW.MCLEODCOOP.COM/PRODUCTS/REBATES/)**



DON'T STACK YOUR ENERGY USE.



ON PEAK TIMES
Mon.-Fri. 5-9 PM



SHIFT AND SPREAD
Avoid running multiple appliances and equipment at the same time during on peak hours.



LOWER YOUR COSTS
Spreading out your use helps lower your demand charge.



**SMART TIMING.
LOWER BILLS.**

Lower your demand by **shifting to Off Peak times** when possible and **avoiding using multiple things at the same time** during On Peak times.

OFFICE PHONE

(320) 864-3148
(800) 494-6272

24-HOUR OUTAGE PHONE

(800) 927-5685

WEBSITE

www.mcleodcoop.com

EMAIL ADDRESS

mcpainfo@mcleodcoop.com

CHIEF EXECUTIVE OFFICER

Ronald Meier

EDITOR

Dan Ehrke and Fuller Creative

BOARD OF DIRECTORS

District 1: Kirk Newman
(952) 955-3319

District 2: Jeff Kosek
(320) 510-1828

District 3: David Resch
Vice President
(952) 449-1793

District 4: Doug Kirtz
President
(320) 583-7673

District 5: Allan Duesterhoeft
(320) 587-9134

District 6: Gary Burdorf
Asst. Secretary-Treasurer
(507) 964-5815

District 7: Randy Hlavka
GRE Representative
(320) 583-0037

District 8: Jonathan Burgstahler
(320) 552-0273

District 9: Susan Anderson
Secretary-Treasurer
(952) 250-3109

*McLeod Cooperative Power
is an equal opportunity
employer and provider.*



ENERGY EFFICIENCY

During the warm summer months, a smart thermostat can help keep your home comfortable while reducing cooling costs. It learns your routine, raises the temperature when you're away, and cools things down before you return, avoiding unnecessary energy use. You can also adjust settings from your phone, so you're never cooling an empty house. Setting your thermostat a few degrees higher while away or asleep can lead to meaningful savings. Many smart thermostats also provide reports and tips to help fine-tune energy use and keep bills in check.



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WWW.MCLEODCOOP.COM

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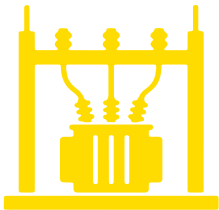
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THE SYSTEM BEHIND YOUR SERVICE

Every day, a large network of poles, lines, substations, transformers, and meters works together to deliver safe, reliable electricity to members across our service area. Here's a quick look at the infrastructure that keeps power moving.

15
SUBSTATIONS

Substations help move electricity safely and efficiently across the distribution system.



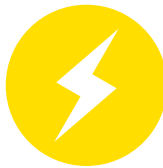
6,027
TOTAL
TRANSFORMERS

Transformers help reduce voltage so electricity can be safely used by homes, farms, and businesses.

OVERHEAD
TRANSFORMERS
3,478

UNDERGROUND
TRANSFORMERS
2,549

TYPICAL SIZES
10-15 kVA



7,000
TYPICAL
DISTRIBUTION
VOLTAGE



31,200
POLES
TYPICALLY
35 FEET TALL



FUN FACT:

If you lined up 31,000 electric poles at 35 feet each, they would stretch roughly 200 miles, about the distance from Glencoe to Fargo, North Dakota.



2,035
TOTAL
MILES OF LINE

OVERHEAD LINE
1,413 MILES

UNDERGROUND LINE
622 MILES

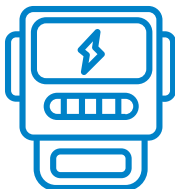


FUN FACT:

Our electric lines would stretch from Glencoe to San Francisco, California.



7,026
METERS ON
OUR SYSTEM



965+
SQUARE MILE
SERVICE AREA